



C.V.O.CA'S

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NEWS & VIEWS

From President's Desk...



Dear Professional Colleagues and Readers,

All religious festivals connect ancient stories to modern rituals and involve communities gathering to remember, commit and worship. Although due to current scenario, gathering may not be possible but every one celebrate it with whole heart. *The Nine colours of Nine Nights of Navratri brought positivity and happiness in our life.*

Diwali or Deepavali is one of the most prominent and famous Hindu festivals of India, celebrated with great gusto and fervor. In Sanskrit, word 'Deepavali' means "rows of lights" so this festival is also known as "Festival of Lights". People of all religion enjoy this festival by making vibrant rangolis, lighting lamps 'diyas', distributing sweets, exchanging gifts between friends and relatives and burning crackers. This festival of lights transcends religion and is unanimously celebrated by Indians worldwide.

Both festivals are reminder of the *Victory of Good Over Evil.*

In its fight against coronavirus pandemic, the nation has achieved a major milestone of administering 100 crores vaccine doses. With great hope it may turns to victory over pandemic. Soon it will be like a long awaited end to a sad tale and the beginning of a new era of happiness and peace. Truly said, "There is nothing permanent except CHANGE."

Inflation impact on Indian Economy

India is expected to grow at 7.2 per cent in 2021 but economic growth could decelerate next year, according to a United Nations report which said the recovery in the country is constrained by the ongoing human and economic cost of the COVID-19 pandemic and the negative impact of food price inflation on private consumption. It also noted that income and wealth inequalities in the country have widened, and "social unrest has increased".

Further, it said that in India, consumer inflation was already at 6 per cent before the pandemic. The COVID-19 shock caused a temporary dip in prices, but as the economy recovered and food prices accelerated, the country returned to a 6 per cent inflation rate in mid-2021.

Elections of ICAI-Central Council and Western India Regional Council

Every three years we get chance to elect our representatives for Central Council and WIRC, the election of which will be conducted on 3rd and 4th December 2021. In current scenario it is very much necessary to send best candidate to the Central council who can represent all of us before the government and can help out in forming policies which are necessary for the betterment of the society. It is very much necessary to elect best candidate in regional council also to represent us before central council. I request all the members to cast their votes to right candidates.

Let's celebrate the festival in the true sense by spreading joy and light up the world of others. Have a happy, safe, and blessed Diwali! With the shining of diyas and the echoes of the chants, may prosperity and happiness of this festival of lights fill our lives.

Thank you all..... Always in Gratitude

"Happy Diwali to all "



CA

CA Rahul Nagda

November 1, 2021